

3412 Author Meets Reader - Lawless Capitalism: The Subprime Crisis and the Case for an Economic Rule of Law
Boston Sheraton Hotel Beacon A

Excessive concentration of economic power and privilege drove all elements of the subprime debacle and the economic destruction that it continues to spawn. Individual income inequality, CEO power over public corporations, and the concentration of wealth in the financial sector all reached historic highs on the cusp of the crisis. The historically high levels of economic power imbalances naturally led to subverted law and regulation. More wealth in fewer hands means lower transaction costs for collective action. From globalization to financial regulation and from corporate governance to criminal accountability the law bent to the will of those controlling the most wealth despite deeply suboptimal economic outcomes for society generally. Further, mass disenfranchisement, particularly among communities of color, facilitated the predatory misconduct of corporate and financial elites, including their political campaign to rise above legal accountability. *Lawless Capitalism* catalogs the legal and regulatory outcomes of these economic power imbalances and seeks to remedy them through a new vision of an economic rule of law based upon capitalistic notions of competition, accountability and growth. Legal and regulatory infrastructure should secure a level playing field and inveigh against privilege and disenfranchisement. Regulation must be secured from subversion through depoliticization and professionalization. Law must curb economic power and channel it productively in support of the macroeconomy. This economic rule of law would displace economic despotism with sustainable and widely distributed growth.

Cheryl L. Wade, St. John's University
Chair

Steven A Ramirez, Loyola University Chicago
Author

Cary Martin, DePaul University College of Law, **Atiba Ellis**, West Virginia University, **Kristin N. Johnson**, Seton Hall University, **Tracie R Porter**, Western State University and **Shahram Dana**, The John Marshall Law School
Readers

3413 Tax, Corporate Finance, and Society
Boston Sheraton Hotel Clarendon

Jordan M Barry, University of San Diego
Chair/Discussant

Emeka A Duruigbo, Texas Southern University
Antidote to Corporate Short-Termism: Robin Hood Meets Innovation Bank

Sozaburo Kawata Mitamayama, Kobe University
If I were a Gayus Tambunan: A Case Study of Multi Dimension Corruption Case in Indonesia

Maria PC Bertran Munoz, University of Sao Paulo
High Interest Rates in Brazil: Was it Fair to Blame on Courts?

Gregory H. Shill, Hofstra Law School
Ending Judgment Arbitrage: Jurisdictional Competition and the Enforcement of Foreign Money Judgments in the United States

3414 Documentary Screening - Sifuna Okwethu "We Want What's Ours"
Boston Sheraton Hotel Independence East

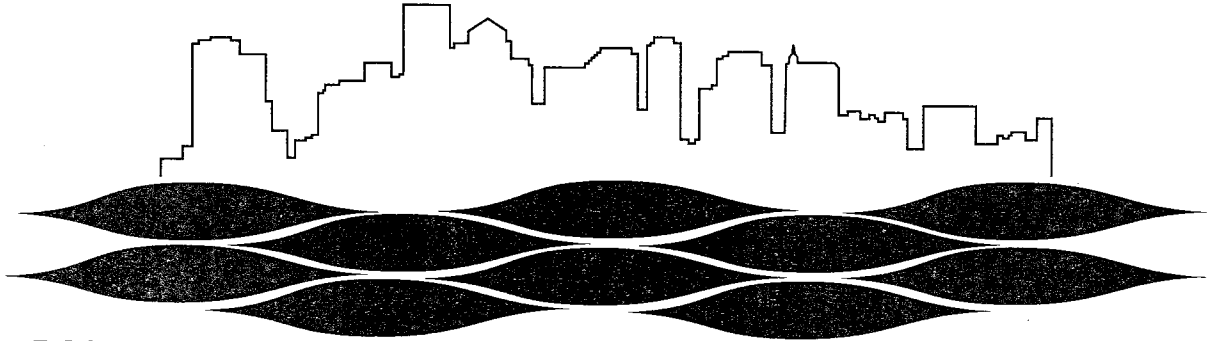
The session will begin with the screening of "Sifuna Okwethu (We Want What's Ours)", an evocative 20 minute short documentary depicting one South African family's struggle to regain their family land stolen during apartheid. The film's director, Professor Bernadette Atuahene, will then be joined by other panelists for a post-screening conversation about land dispossession in South Africa and the intractable legacies of apartheid.

Erika George, University of Utah
Chair

Sanele Sibanda, University of Witwatersrand and **Tshepo Madlingozi**, University of London
Participants

LAW & SOCIETY

ANNUAL MEETING



BOSTON 2013

Boston Sheraton Hotel

Boston, Massachusetts

May 30 - June 2

